

2009 CAPITAL APPEAL

Information regarding the scope and timing of the 2009 Capital Appeal.

- **Fully fund our ministries**

To be most effective in our mission and ministry, it is important that we fully fund our 2009 and future budgets. Fully funding both the general and the building fund is important to the ongoing health of our congregation.

- **Building fund shortfall**

Over the last three years we have fallen short an average of \$22,300 in the building fund. Our mortgage payments are currently \$252,000 annually (\$756,000 over 3 year period.) Results below are from Capital Appeals since 1995:

Consultant-led Capital Appeal

1995 – 1997	\$1,333,346
1998 – 2000	\$ 847,262
2001 – 2003	\$ 827,000

“In-House” led Capital Appeal

2004-2006	\$ 691,721 (avg. \$230,573 annually)
2007	\$ 241,896
2008	\$ 235,393

- **In times of economic uncertainty**

A capital appeal is very important, especially in times of uncertainty, so we can know the amount of financial support pledged for the building fund. It allows us to plan accordingly.

- **Consultant-led campaign results**

We have found, as have other congregations, that a consultant-led campaign provides the following:

1. Valuable expertise from the consultants
2. Raises on average 30-40% more pledged income over a three-year period than an “in-house” appeal
3. Increases the number of households who participate, and includes new members who have joined since the last campaign
4. Allows our own staff to focus on their primary ministry duties

- **Congregation-wide response**

Our congregation members all find themselves in different and unique financial circumstances. We can each focus on what “I can do” to support the campaign and the church. We trust that God will provide ways for us to fully fund our ministries.

- **Relates to**

The capital appeal can't be done in isolation and relates to the overall budget and the work of our Facilities Project Task Force.

TRUSTING GOD'S CALL - FORWARD WITH FAITH

APPEAL ADVISORY COUNCIL

Tim Johnson-Chairperson	Resa Larson-Chairperson
Julie Barthels	Rick Geiger
Mary Skaare	George Dahlman
Pastor David Doppenberg	Kairos: Pastor Bob Wertz

MEMBERS FOR THE CAPITAL APPEAL

COMMUNICATIONS TEAM
Karen Urbach/Co-Director
Chuck Cotch/Co-Director
Cliff Rakerd
Don Esse
SPIRITUAL LIFE
Becky & Run Tungseth/Co-Directors
Birdie Steele/Co-Director
Milo & Kari Christianson
Judy Knutson
Bruce Henning
Becky Berkeland
ADVANCED GIVING
Jan & Bill Klinsing/Co-Directors
Reid Mortensen & Sue Zemlin/Co-Dir.
Berry Beck
Chris Larson
TELLING THE STORY
Brenda & Tom Reiner/Co-Directors
Jim & Amy Hauge/Co-Directors
Bob & Jan Ceminsky
Lowell & Sharon Kutches
Manny & Cheryl Alvarez
Ray & Corene Zellmann
ADMIN.SUPPORT/MESSENGERS
Jack & Sue Kretchmer/Co-Directors
Myles & Ruth Engelstad/Co-Directors
Byron & Eunice Dokken/Co-Directors
Ray & Della Davis

Capital Appeal Goals and Additional Financing Options for Building Mortgage Payments and Facility Project

Capital Appeal Goals

\$1,000,000 \$1,500,000
3-Year Commitment 3-year Commitment

Current 3-year Mortgage Payments

\$755,640

Annual/Monthly Mortgage Payment

\$251,880 annual \$20,990 monthly

Financing Options

The following assumptions are based on borrowing the funds needed by June of 2009, and refinancing the existing balance on our current mortgage. Based on the current amortization, the balance owed on the Building Mortgage as of June 1, 2009 will be \$1,505,000 with 7.5 years remaining until maturity. Current mortgage is at an interest rate of 6.25%. Market rates are currently in this same range and the assumption is they will remain steady. The following financing assumptions are based on being able to lock in the rate of interest at 6.25%. Each .25% move in the interest rate would mean either an increase or decrease in the monthly payment of \$300-\$500.

<u>Add'l Funds</u>	<u>Total Mortgage</u>	<u>Monthly Pymt</u>	<u>Term of Mortgage</u>
\$1,000,000	\$2,505,000	\$18,310	20 Years
\$1,500,000	\$3,005,000	\$21,965	20 Years

Respectfully Submitted for Review and Comment
Business Management Ministry Team
May 20, 2008 (Updated January, 2009)